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FOR IMMEDIATE RELEASE

Abelo Expands Fleet with Acquisition of Four ATR72-600 Aircraft and Welcomes IndiGo as a New Partner.

Dublin, 20 March 2024: Abelo, a leading regional aircraft leasing company, is delighted to announce the acquisition of four ATR72-600 aircraft through SKY Leasing. This strategic transaction expands Abelo's portfolio to a total of 57 owned and managed aircraft. All four aircraft are currently on lease to India's low-cost carrier, IndiGo.

Stephen Gorman, CEO of Abelo, stated "We are thrilled to welcome IndiGo as a new partner, marking a significant milestone for Abelo as we continue to strengthen our portfolio and broaden our customer base. Looking forward, we are hopeful and excited about the potential for further business, which reflects our dedication to fostering long-term relationships with our partners"

The addition of the ATR72-600 aircraft is a testament to Abelo's commitment to providing environmentally friendly leasing options. As a full-service leasing platform focused on new generation turboprop aircraft, Abelo is dedicated to promoting sustainable aviation solutions. The ATR72-600 is renowned for its efficiency and reduced environmental impact, aligning with Abelo's vision for a greener future in aviation. Larger turboprop aircraft are a unique asset class within regional aviation and Abelo has a dedicated platform to manage these aircraft.

This new partnership with IndiGo is a key part of Abelo's strategic expansion, emphasising our commitment to enhancing regional connectivity with a focus on sustainability. Looking ahead, we are enthusiastic about the opportunities for growth and are dedicated to growing our portfolio in the coming years.

About Abelo

Abelo is an Irish-based regional aircraft leasing platform specialising in turboprop aircraft dedicated to connecting communities and businesses in an economically and environmentally responsible manner. Larger turboprop aircraft are a very distinct category of aircraft within the regional sector. Our core mission is to expedite the transition from older aircraft to the most advanced, low-emission technologies. We firmly believe that turboprops are the answer to this sustainability challenge.

Abelo is committed to leading the way in the aviation industry by embracing innovation and sustainability to benefit both our clients and the planet.

About IndiGo

IndiGo is amongst the fastest-growing low-cost carriers in the world. IndiGo has a simple philosophy: offer fares that are affordable, flights that are on time, and provide a courteous and hassle-free travel experience across its unparalleled network. With its fleet of 350 aircraft, the airline is operating 2000+ daily flights and connecting 88 domestic destinations and 33 international destinations. India by IndiGo!

For more information, please visit <http://www.goindigo.in/> or download our mobile app. You can also connect with us on Facebook, Twitter, and Instagram.

For additional information, please visit us at www.abelo.aero

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