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Cerberus Acquires Turboprop Aircraft Lessor Abelo

Dublin (Ireland), 27/05/2025– Abelo (“the Company”), the dedicated turboprop lessor, is pleased to announce that an affiliate of Cerberus Capital Management, L.P. (“Cerberus”) has acquired the Company from funds managed by Oaktree Capital Management, L.P. (“Oaktree”).

Since its creation in 2022, Abelo has become a leading provider in turboprop aircraft leasing, promoting more sustainable, efficient, and economical air travel. The Company offers a premier fleet of turboprop aircraft and full-service leasing platform to regional operators focused on the latest in turboprop technology and rigorous safety standards. Abelo is driven by its core mission to reliably connect communities, families, and businesses while reducing the environmental footprint of air travel.

With the Company’s strategic partnership with regional aircraft manufacturer ATR, strong investor backing, and seasoned leadership team, Abelo is well-positioned for long-term, sustainable growth. With Cerberus’ support, Abelo will continue advancing strategic initiatives to expand the platform’s reach and strengthen its partnerships. In its next phase of growth, the Company remains fully committed to delivering best-in-class service to its customers and partners across the region.

Stephen Gorman, CEO of Abelo, said: “This transaction marks an exciting milestone for Abelo. We’re incredibly proud of what we’ve built in a short space of time, and grateful for the support from Oaktree in helping us establish a purpose-driven platform with a clear vision for the future of regional aviation. With Cerberus as our new partner, we’re well positioned to accelerate our growth, deepen our customer relationships, and continue delivering solutions that support more efficient and sustainable air connectivity around the world.”

Amit Trehan, Senior Vice President for Cerberus, said: “We’re thrilled to partner with Abelo to build on its growing leadership in regional aviation. The Company is reshaping air travel with its turboprop fleet, full-service platform, and mission of sustainability. Our deep experience in the European aviation sector aligns perfectly with this partnership, and we’re excited to support the Company in broadening its reach as regional air travel remains as critical as ever.”

Martin Graham, Managing Director at Oaktree, said: “We’re proud to have supported Abelo on its transformation journey, helping to build a differentiated platform in the aircraft leasing space with strong momentum and significant potential ahead. It’s been a real privilege to partner with such a talented and driven management team, whose vision and execution have been instrumental in getting the business to where it is today. We’re grateful for their dedication and collaboration, and we’re excited to see what the future holds for Abelo as it enters this new chapter.”

Transaction Advisors:

- Buy side: Legal: Clifford Chance; Financial & Tax: E&Y; Industry: SGI
- Sell side: Transaction Advisor: PwC Corporate Finance; Legal: Milbank; Financial: Deloitte; Tax: KPMG.

Contacts:

- Abelo – info@abelo.aero
- Cerberus – media@cerberus.com
- Oaktree – mediainquiries@oaktreecapital.com

About Abelo:

Abelo is an Irish-based regional aircraft leasing platform specializing in turboprop aircraft dedicated to connecting communities and businesses in an economically and environmentally responsible manner. Larger turboprop aircraft are a very distinct category of aircraft within the regional sector and ecosystem, requiring a dedicated focus. Our core mission is to expedite the transition from older aircraft to the most advanced, low-emission technologies. We firmly believe that turboprops are the answer to this sustainability challenge.

About Cerberus:

Founded in 1992, Cerberus is a global leader in alternative investing with approximately \$65 billion in assets across complementary credit, real estate, and private equity strategies. Cerberus invests across the capital structure where it believes its integrated investment platforms and proprietary operating capabilities create an edge to improve performance and drive long-term value. Cerberus' tenured teams have experience working collaboratively across asset classes, sectors, and geographies as they seek to achieve strong risk-adjusted returns for investors. For more information, visit www.cerberus.com.

About Oaktree:

Oaktree is a leader among global investment managers specializing in alternative investments, with \$202 billion in assets under management as of December 31, 2024. The firm emphasizes an opportunistic, value-oriented, and risk-controlled approach to investments in credit, equity, and real estate. The firm has more than 1,200 employees and offices in 23 cities worldwide. For additional information, please visit Oaktree's website at <http://www.oaktreecapital.com/>.