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## Abelo Secures up to \$750 Million Warehouse Facility to Support Growth Plans

New Financing Follows Abelo's Milestone Partnership with Cerberus

**Dublin (Ireland), 23<sup>rd</sup> May 2025** – Abelo, the dedicated turboprop aircraft lessor, is pleased to announce the closing of a new warehouse financing facility of up to \$750 million, providing a substantial platform for the company's next phase of growth.

The facility was underwritten by Deutsche Bank and closed with Deutsche Bank acting as Sole Structuring Agent and both Deutsche Bank and MUFG acting as Joint Lead Arrangers. This financing further enhances Abelo's ability to capitalise on significant opportunities in the regional aircraft market, supporting the expansion of its fleet and customer base.

The financing commitment follows Abelo's recent acquisition by an affiliate of Cerberus Capital Management, L.P. ("Cerberus"), marking a new chapter for the lessor as it strengthens its capital base and accelerates its long-term growth strategy.

Stephen Gorman, CEO of Abelo, said: "Securing this facility represents another important milestone for Abelo. With the support of our new investor and key financing partners, we are in a strong position to strategically scale our platform, serve our customers, and continue leading the transition to more sustainable and efficient regional aviation."

Andrew Stratos, Deutsche Bank's Head of US Aviation Financing, said: "We are excited to have closed this momentous transaction with Abelo and Cerberus. Deutsche Bank's distinguishing strength in structuring transactions allowed us to differentiate ourselves from the market and deliver a timely underwritten commitment."

Tye Holmes, Managing Director, Head of Aviation for EMEA, MUFG, said: "We are delighted to support Abelo again on another landmark deal and we are very excited to continue working together, alongside Cerberus. MUFG Aviation's expertise in structuring warehouse facilities, combined with our robust knowledge of the aviation sector, positioned us well to enable this transaction"

## **About Abelo:**

Abelo is an Irish-based regional aircraft leasing platform specializing in turboprop aircraft dedicated to connecting communities and businesses in an economically and environmentally responsible manner. Larger turboprop aircraft are a very distinct category of aircraft within the regional sector and ecosystem, requiring a dedicated focus. Our core mission is to expedite the transition from older aircraft to the most

advanced, low-emission technologies. We firmly believe that turboprops are the answer to this sustainability challenge. For more information, visit us at <a href="mailto:abelo.aero">abelo.aero</a>.