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Abelo Delivers Second ATR 42-600 to Maldivian Under EDC-Backed Finance Lease

Dublin, 9 June 2025 – Abelo, the dedicated turboprop aircraft lessor, is pleased to announce the successful delivery of a second ATR 42-600 to Island Aviation Services Limited (IASL), operating as Maldivian, under a finance lease supported by Export Development Canada (EDC). The aircraft, which was delivered on 30 May 2025, will support Maldivian's domestic operations across the island nation and enable the fleet renewal of one of the Indian Ocean's leading airlines.

This second ATR 42-600 marks a continued expansion of the partnership between Abelo and IASL, and further demonstrates Abelo's commitment to supporting regional carriers providing essential connectivity. "We're excited to welcome this new ATR 42-600 to our fleet. It's ideal for our domestic operations, connecting travellers across our beautiful archipelago. Our partnership with Abelo has been excellent in supporting our fleet modernization efforts," said Mr. Ibrahim Iyas, Managing Director of Island Aviation Services Limited.

Stephen Gorman, CEO of Abelo, added:

"We're proud to deliver a second ATR 42-600 to IASL and to play a role in supporting domestic air travel in the Maldives. Our thanks to IASL for their continued trust in Abelo and to EDC for their support in structuring this transaction." The ATR 42-600's efficiency and short runway performance make it particularly well-suited to the Maldives' inter-island operations, offering reliability, lower emissions, and improved passenger comfort.

Abelo now leases two ATR 42-600 aircraft to Maldivian as part of its ongoing commitment to regional aviation and sustainable fleet solutions.

About Abelo:

Abelo is an Irish-based regional aircraft leasing platform specializing in turboprop aircraft dedicated to connecting communities and businesses in an economically and environmentally responsible manner. Larger turboprop aircraft are a very distinct category of aircraft within the regional sector and ecosystem, requiring a dedicated focus. Our core mission is to expedite the transition from older aircraft to the most advanced, low-emission technologies. We firmly believe that turboprops are the answer to this sustainability challenge.